

The Ellie Bishop Settlement

Financial statements

For the year ended 5 April 2008

Contents

Trustees' declaration	1
Accountant's report to the trustees of The Ellie Bishop Settlement	2
Balance sheet	3
Capital account	4
Income account	5
Notes	6

Trustees' declaration

We hereby confirm that we have made available all relevant documentation and information in order that our accountants, KPMG LLP, may prepare the financial statements for the year ended 5 April 2008 in respect of the Trust.

We would also confirm that no professional or management fees, or expenses of any kind, have been taken from the Trust.

We hereby approve these financial statements and attached notes thereon as being representative of the information so provided and authorise their submission to HM Inspector of Taxes.

CJ Kelly

Baroness S Verma

30 March 2009



KPMG LLP
2 Cornwall Street
Birmingham
B3 2DL

Accountant's report to the trustees of The Ellie Bishop Settlement

In accordance with your instructions, we have compiled the financial statements for the year ended 5 April 2008 set out on pages 3 to 6.

You are responsible for the financial statements, including selecting the accounting policies and making the judgements underlying the financial statements and for making available all relevant accounting records and information for their compilation.

The Trustees chose not to exercise their right contained in Section 22(4) Trustees Act 1925. We have not audited or otherwise verified the accuracy or completeness of the records or other information given to us.

KPMG LLP
Chartered Accountants

30 March 2009

Balance sheet
at 5 April 2008

	2008	2007
	£	£
Capital account	145,408	101,279
Income account	(8,313)	(2,923)
	<hr/>	<hr/>
	137,095	98,356
	<hr/> <hr/>	<hr/> <hr/>
Represented by:		
Property	153,499	127,747
Equipment	6,666	-
Cash at bank	28,130	28,409
	<hr/>	<hr/>
	188,295	156,156
Deduct:		
Mortgage	(51,200)	(57,800)
	<hr/>	<hr/>
	137,095	98,356
	<hr/> <hr/>	<hr/> <hr/>

Capital account
for the year ended 5 April 2008

	2008 £	2007 £
Balance at 5 April 2007	101,279	-
Donations received	44,129	101,279
	<hr/>	<hr/>
Balance at 5 April 2008	145,408	101,279
	<hr/> <hr/>	<hr/> <hr/>

Income account
for the period ended 5 April 2007

	2008	2007
	£	£
Investment income	23	14
	<hr/>	<hr/>
Deduct:		
Legal and professional charges	-	(2,937)
Trip to Disneyland Paris	(845)	-
Depreciation on equipment	(4,568)	-
	<hr/>	<hr/>
Deficit for the year to 5 April 2008	(5,390)	(2,923)
Deficit at 5 April 2007	(2,923)	-
	<hr/>	<hr/>
Deficit at 5 April 2008	(8,313)	(2,923)
	<hr/> <hr/>	<hr/> <hr/>

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements:

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules, except for the fixed assets and investment properties as noted below.

Taxation

Income tax is provided based on the assessments for the tax years covered by the accounting period.

Bank interest

Bank interest is receivable on an accruals basis.

2 Secured assets

The property held by the company has been pledged as security to HSBC Bank plc to secure the trust's mortgage facility of £60,000.

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KPMG LLP
Chartered Accountants

30 March 2009

Balance sheet
at 5 April 2007

	2007 £
Capital account	101,279
Income account	(2,923)
	<hr/>
	98,356
	<hr/> <hr/>
Represented by:	
Property	127,747
Cash at bank	28,409
	<hr/>
	156,156
Deduct:	
Mortgage	(57,800)
	<hr/>
	98,356
	<hr/> <hr/>

Capital account
for the period ended 5 April 2007

	2007 £
Donations received	101,279
Balance at 5 April 2007	101,279

Income account
for the period ended 5 April 2007

	2007 £
Investment income	14
	<hr/>
Deduct:	
Legal and professional charges	(2,937)
	<hr/>
Deficit for the period to 5 April 2007	(2,923)
	<hr/> <hr/>

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